



REFACTORER PROJECT
WHITEPAPER

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INTRODUCTION

Current Market status

Affected by the pandemic in 2020, many traditional trading markets and auction industries have suffered heavy losses , and their future is also full of uncertainties. This is especially true for those small and medium-sized enterprises and auction houses, which are teetering on the brink of collapse and their economic prospects have dimmed ;

In addition, due to the fiscal easing policies of major economies in the world, the large amount of funds brought by the release of currency is causing inflation and currency devaluation. As a result, a large amount of funds will flow to scarcer assets, making core assets obtain higher and more optimistic valuations, and their prices will continue to rise.

Artwork

Compared with other industries, art auctions have vertical market segments and relatively fixed audiences. In the past, most of its transactions were concentrated in real life, and toward online art transactions, a lot of people took a wait-and-see attitude . However, after suffering from the 2020 epidemic, the reality has forced real auction houses to seek transformation.

Valuable Real Assets such as land, houses, vehicles

Valuable real assets such as land, houses, vehicles, etc. are relatively

expensive, so the certificates required for transactions must be complete. Consumers also hope that all kinds of information are as open and transparent as possible, but the existing trading websites are stuffed a large number of intermediaries and false information, leading consumers to waste a lot of manpower, energy, and even financial resources. Contrary to those trading websites, the blockchain has the characteristics of being open, transparent and immutability and can easily conduct anti-counterfeiting traceability identification.

Game Assets

The field of encrypted games has a natural relationship with NFT. In the current game field, one of the important matters is that equipment items cannot be transferred, which means they cannot be truly privately owned by users. However, NFT is a private property based on the blockchain, which is completely controlled by users and can be freely transferred and traded between users.

The Rise of NFT Mode

NFT is short for Non-Fungible Tokens, relative to interchangeable tokens. Non-fungible tokens are also called non-fungible tokens. What is a fungible token? For example, BTC and ETH are all homogeneous tokens, so they are interchangeable. That is to say, your ETH and mine are essentially the same, they have the same properties and prices.

Non-fungible tokens, or non-homogeneous tokens, they are all

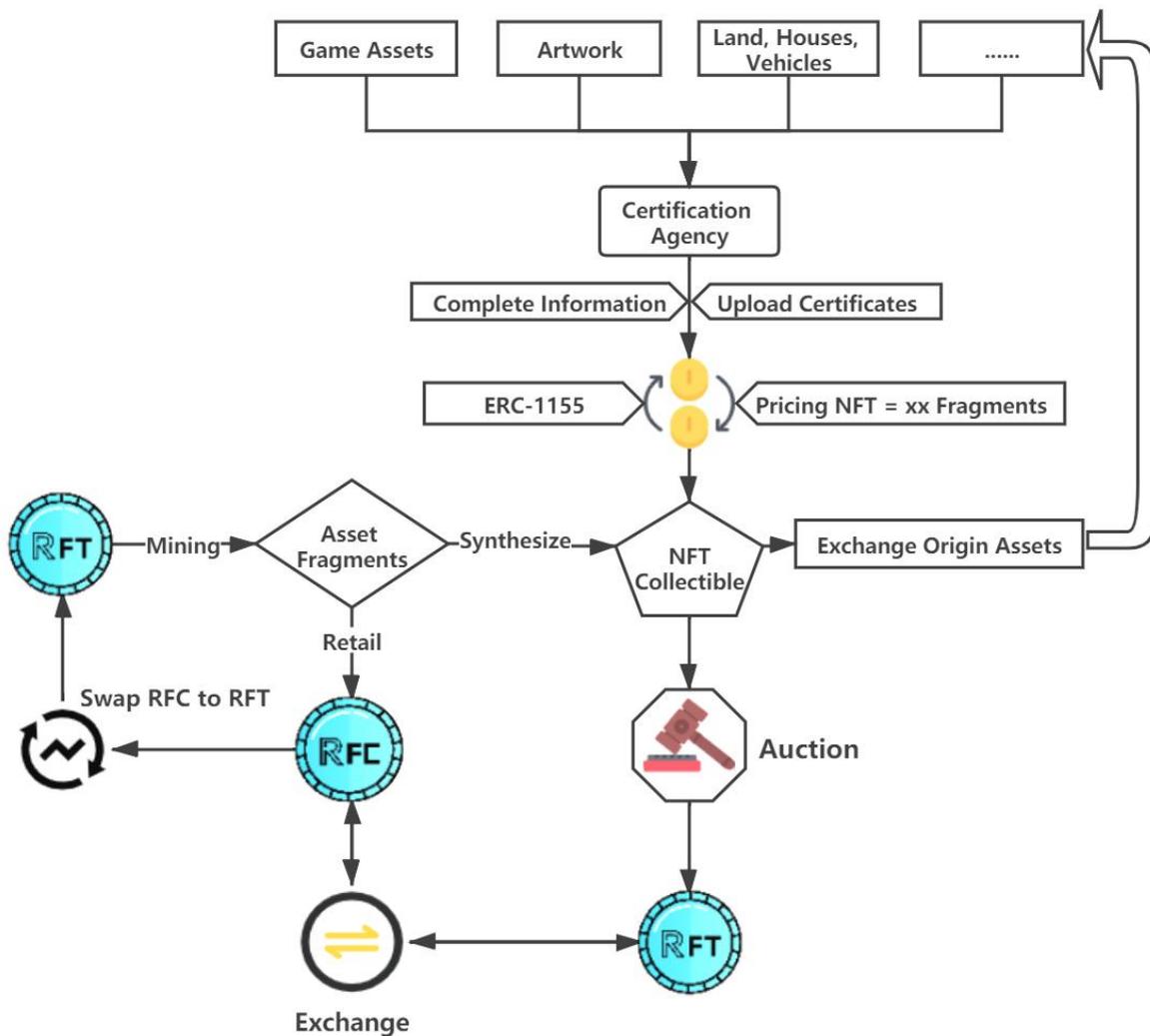
something unique, like artworks, land and houses and other real assets of the real life , equipment and pets of a game, etc. Each piece of them has different attributes and values, so it cannot be replaced with each other, that is why they called non-fungible tokens or non-homogeneous tokens.

NFT's current market size is still small, and there is not enough attention. However, as a whole, it has unique, scarce and indivisible attributes, so it is a natural entrance to the encryption and digitalization of artworks, valuables, and game assets. The obstruction of the epidemic has made transactions or auctions in the real life unable to operate normally, but this has reversely promoted the development of the NFT model. In the future, the NFT market may catch up with or even exceed the development speed of traditional real art market.

Refactorer Project is a set of solutions using NFT mode, in order to solve the above market problems.

WHAT IS THE REFACTORER PROJECT?

As a complete ecosystem consisting of four blockchains and two tokens (RFT, RFC), the Refactorer Project project is a perfect combination of Defi + NFT mode.



❖ The first chain is ERC-20 token (RFT), which is convenient and familiar to all of us, both users and developers. It can be used not only for easy transfer, but also as an exchange for normal trading transactions in the exchange. The key point of which is that users can

use RFT for lock-up mining and then obtain asset fragments.

- ❖ The second chain is asset fragments. It can only be obtained by RFT mining and cannot be freely transferred or trade in the exchange, so it is the intermediate link of the entire platform operation and the only way to synthesize nft assets (ERC-1155 collectible). By the way, if users do not want to synthesize nft assets, they can be directly converted into RFC coins on the platform for retail.

- ❖ The third chain is ERC-20 token (RFC), which is also the ft token we are familiar with. It is obtained from retail of asset fragments and can be transferred and trade in the exchange normally, facilitating users to quickly obtain mining revenue. Moreover, our platform allows RFC to be quickly swap into RFT, which let users to recycle compound interest mining, saving the steps of going to the exchange to sell, and then buying RFT back here for mining;

- ❖ The fourth chain is the ERC-1155 token(real NFT asset). In the process of obtaining it, physical asset owners or artists are required to enter their works, upload certificates, and then through smart contracts converted them into ERC-1155 collectible. It is the only digital proof of tangible items, which can be auctioned in our auction module to obtain RFT token revenue, and can also count on this proof to receive the original real assets.

* It should be noted that the revenue from the synthesis of nft assets

by fragments must be much greater than the revenue obtained by directly retailing the fragments as RFC coin, so as to encourage more users to participate in the synthesis of nft assets, thereby attracting more real assets holders and artists involve in it, who are very important members of the platform.

There is already RFT token, why we need RFC coin?

The reason for designing an additional set of RFC currency is that we consider the situation that some users, after obtaining fragments through RFT mining, are in urgent need of working capital but they are in the case of their number of fragments is not enough to synthesize any nft asset, or they want to recycle compound interest mining. Once we introduce RFC coin, this problem will be solved easily.

Now that there is RFC, why would users choose to synthesize nft assets?

As we have already said above, the revenue generated by obtaining RFC from fragmented retail and then trading them will be much less than the revenue from the synthesis of nft assets, this is the creative part of our design; but we must also do this, otherwise there will no users choose to synthesize nft assets, causing us losing the important support of the real assets holders and artists.

What if the auction fails after the user synthesizes nft assets?

Once the nft asset is created, our system will price it reasonably. This

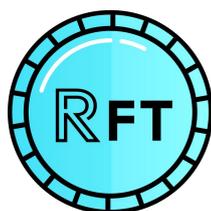
price will only be the lowest value of the nft, which will make the auction activities go smoothly. In addition, if the auction is aborted, the synthesizer can choose to destroy the nft asset, so that the platform will directly supply the RFT token of its current value to protect the synthesizer from loss; Of course, for some practical real assets, the synthesizer can also choose to use nft digital vouchers to directly exchange the original real assets in real life.

GENERAL INFORMATION ABOUT THE REFACTORER PROJECT

The idea of creating this project was born in early 2020, but the official birthday of the Refactorer project is considered to be the date 15.09.2020 (September 15, 2020), because at that time all the core members of our team were officially in place. At that time, the Defi mode was very popular, we were thinking about what the next trend of the blockchain would be? With so many options, we chose the Defi + NFT mode, because our core members consists of blockchain development experts, financial experts, and senior game industry practitioners, etc, and the game industry has its own NFT attributes. Taking advantage of the boom of Defi , We believe that the Refactorer project will be a great success.

As mentioned above, the Refactorer Project was initiated by a group of blockchain experts, financial experts, senior game industry practitioners, and enriched by groups of blockchain enthusiasts, its structure is international. It is always open to new participants and is constantly expanding. The project does not have a single leader, but managed by a community.

RFT token specifications

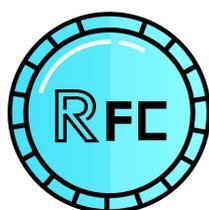


In the initial stage of RFT, it will be created by ERC-20 on the ETH main network. However, in the later stage, it will be switched to binance smart chain (BSC network), since the latter has proven itself as a reliable, secure, efficient and time -tested network that has passed many audits.

Maximum issue: 100 000 000 (one hundred million) tokens.

The way of distribution: Private Sale, Yield Farming, RFC-RFT Swap, NFT-Auction, etc.

RFC coin specifications



At the moment, the Refactorer Project private blockchain is under development, so the main characteristics of the RFC coin are classified.

Maximum issue: 1,000,000,000 (one billion) coins

The way of distribution: obtained from retail of asset fragment which is mined by RFT.

N.B.! The RFT token is the main token of our entire Refactorer

platform. All the policies of the platform are to maximize the benefits of RFT holders. RFC coin is only an intermediate product designed during the operation of the platform and can only be used as your secondary Product considerations. When the interests of RFC and RFT conflict, we will give priority to RFT.

REFACTORER PROJECT TOKENOMICS

Ticker: RFT

The maximum available supply: 100 000 000

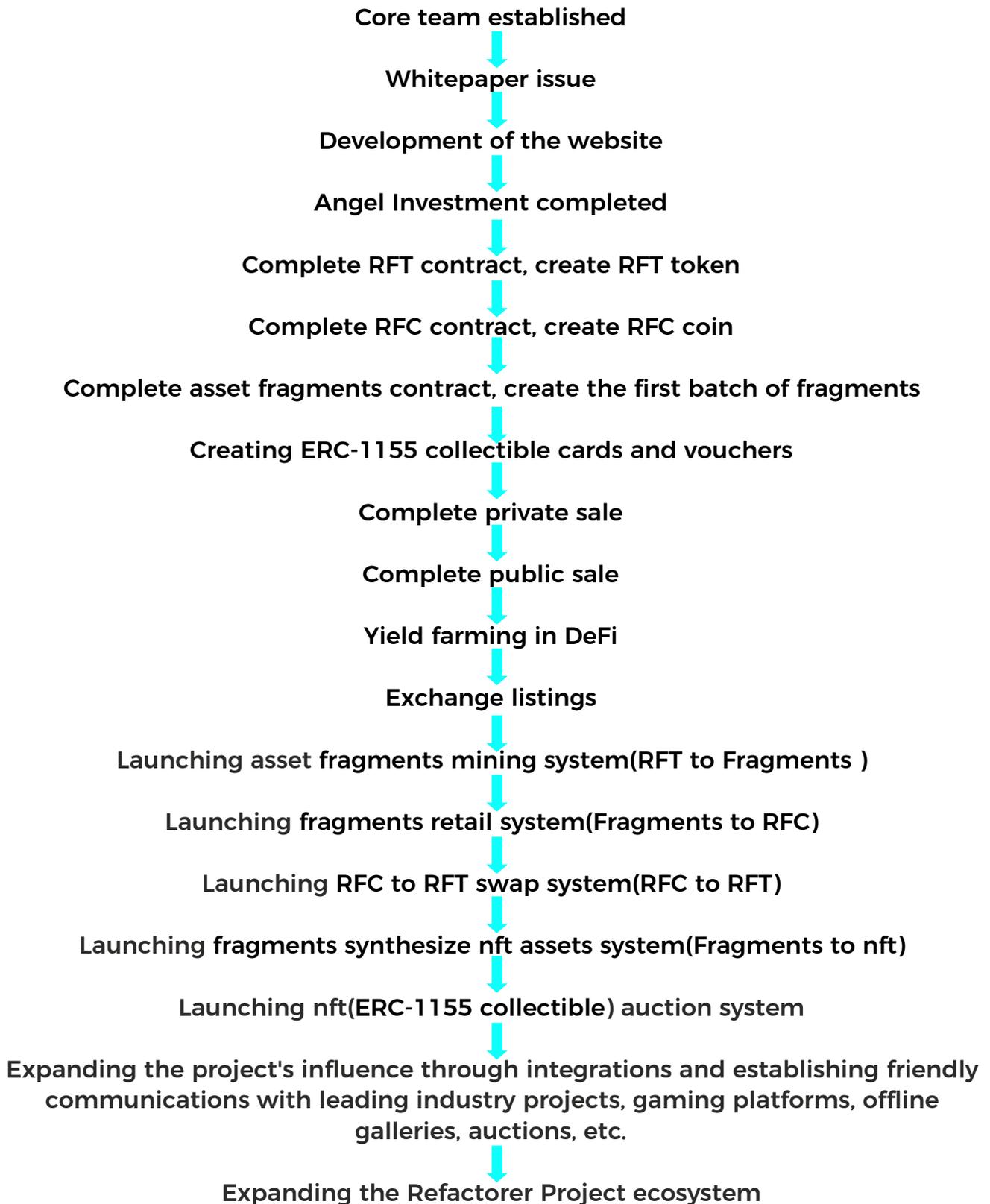
Total	100 million	Release Rule
Angel Investment	20 million	The unit price is 0.05U, lock-up for one year
Private Sale	10 million	The unit price is 0.1U, TGE 30%, 35% after 3months, 35% after 6months
DEX AMM liquidity pool	10 million	Add to the liquidity pool in batches according to the transaction situation
Yield farming in DeFi	20 million	As mining rewards, enter the flow pool monthly within 12 months
Platform operation	40 million	For platform operation and promotion, recycle nft asset, repurchase and burn RFC, etc

Ticker: RFC

The maximum available supply: 1 000 000 000

All RFC coins are obtained from retail of asset fragments which were mined by RFT tokens. As the cycle increases over and over again, there will be more and more RFC coins on the market until all RFCs are indirectly mined. The Refactorer Platform will regularly use the profits to repurchase and burn RFC coins to protect those RFC holders will not be damaged by the increasing number of RFC coins.

REFACTORER PROJECT ROADMAP



REFACTORER PROJECT TEAM



CEO-Sean Pete

15 years experience in operational management, digital technology and finance
Co-Founder of Enuma Technologies



CTO-Richard David

Cryptography Research Scientist at UWaterloo
Head of Crypto R&D at Uber
Security Engineering Lead at Google



CFO-Tomer Allen

Founding partner of Sparkland Capital.
Lead 40+ investments and innovations in blockchain, security and game industry



COO-Mike Martin

Investor and ecosystem builder in Silicon Valley.
Founder & CEO at Bootup Venture.
Stanford Economics and CS.



CMO-Talal Al Mohammed

Yale MBA
Managerial position at Starr
Member of Mensa International



CIO-Maria Gates

15+ years in Customer Service, Sales & Marketing and Project Management. Co-founder of tech & marketing start-ups.

DISCLAIMER

This white paper contains forward-looking forecasts based on the concept of the Refactorer project, as well as many assumptions and industry information. The platform envisaged in the white paper is constantly being developed and updated, especially the business profit model and blockchain technology. Therefore, the content presented at the final completion of the project may not be exactly the same as the description in this white paper, and nothing in this white paper is or should not be regarded as a promise or statement for the future.

The Refactorer project will fully comply with applicable laws and regulations and will strive to obtain all permits and approvals necessary to conduct business. This means that the project party may not be able to fully guarantee the development and launch of all the functions described in this white paper within a certain period of time.

In consideration of national policies, sometimes we will take certain measures to protect the privacy of our team members, and do not rule out the use of alternative names and avatars.

The Refactorer project party reserves the right to revise this white paper at an appropriate time and under the authorization of the community.

Any revised version of this white paper will be provided on the official website of the Refactorer project.